



National University of Health Sciences General Policies

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President		Date		

POLICY STATEMENT

National University of Health Sciences (NUHS) appreciates the value of positions that are funded through endowments and encourages donors to support University programs via this method of giving.

Procedures

To provide maximum benefit to the University and to guide donors, the following items will pertain:

Endowed Positions:

There shall be four levels of endowed positions for the University, each having its own endowment level and each having its own funding level. The four levels are:

<u>Level</u>	<u>Amount of Endowment</u>
Chair	\$1 million - \$1.5 million
Professional	\$1.5 million - \$1.75 million
Distinguished-Service Professorship	\$1.75 million - \$2 million
University Professorship	\$2 million - \$2.5 million

Types of Funds Accepted

The University will accept cash, concrete pledges, irrevocable trusts, and other such instruments which are equivalent to the aforementioned. Insurance policies will be accepted only if they are paid in full, the University is named as the beneficiary, and there is an irrevocable instrument to assure the University will remain as the sole beneficiary.

Naming of the Position

The endowed position will be named after all funds have been received by the University and have been placed into a form that allows them to be invested so a cash yield can be received.

Filling a Position

The endowed position will be filled no sooner than one year after the endowed position is fully funded as defined above.

Donor Specifications

Donors may identify the department or the field of study for the endowed position. Donors may suggest the name of the endowed position, e.g., The Mary Q. Public Chair of Anatomy, but it is subject to the final approval of the President or his/her designee. All other specifics pertaining to the endowed position are reserved to the University.

Purpose of Endowed Positions

Endowed positions may be for instruction, research, scholarly activity or service to the profession. Other types of endowed positions may be considered at the discretion of the President or his/her designee.

Approval of an Endowed Position

The internal process of approval shall be according to the following:

1. The Department Chair makes a recommendation to the Dean. The Dean provides written comments and submits both the Dean's and the Chairperson's comments to the Vice President for Academic Services.
2. The Vice President for Academic Services provides a summary of the details for the members of University Council.
3. The members of University Council review and make recommendation(s) to the President.
4. The President reviews the material with the executive officers and renders a decision.

Use of Funds

Position holder – 85% of earnings

- Salary and fringe benefits
- Other (the level of funding depends on amount of return)
- Chair: travel funds
- Profession: travel funds, supply funds
- Distinguished-Service Professorship: travel funds, supply funds, equipment
- University Professorship: travel funds, supply funds, equipment, guest lecturers

Portion retained and returned to corpus – 5%

Portion for operational support – 10%

Selecting Position Holder

Criteria Considered: Field of expertise consistent with name of position, positive role model, service to the University, quality and quantity of scholarly productivity.

Selection Committee: (Department representative and Dean)

The Selection Committee makes recommendations to the Vice President for Academic Services. The Vice President for Academic Services makes recommendations to the President. The President names the position holder.

Term of Position Holder:

Appointments shall be for three (3) years. The incumbent may be reappointed to successive terms.

Other duties for Position Holder:

Annual report of activities provided to the President and annual report of activities provided to donor(s).

